

To whom it may concern

November 29, 2024

Rezil Inc.

Announcement of the acquisition of the condominium electricity supply service (high-voltage bulk power supply service) from NTT Anode Energy



Rezil Inc. (Headquarters: Chiyoda-ku, Tokyo; Representative Director: Hozumi Tanji; hereinafter referred to as "Rezil"), which has set "we make decarbonization effortless" as its mission, is pleased to announce that it will acquire the condominium electricity supply service (high-voltage bulk power supply service) business currently operated by NTT Anode Energy Corporation (Headquarters: Mitato-ku, Tokyo; Representative Director: Teruyuki Kishimoto; hereinafter referred to as "NTT Anode Energy.")

This transaction is expected to be carried out through a carve-out method, in which NTT Anode Energy will transfer the condominium electricity supply service business to a newly established subsidiary through a company split, and then Rezil will acquire all shares of the new subsidiary. The acquisition of this business is currently subject to review and approval by the relevant authorities, and the completion of this transaction depends on various procedures being finalized. Both Rezil and NTT Anode Energy will make every effort to maintain a fair, competitive environment and comply with all applicable laws and regulations.

About Rezil's High-Voltage Bulk Power Supply Service for Condominium Buildings

Since 2004, Rezil has been providing high-voltage bulk power supply services to condominium buildings, primarily in the Kanto and Kansai regions of Japan. Over the past 20 years, Rezil has maintained a service continuation rate of 100% (*1). As of the end of September 2024, it has contracts with approximately 2,200 condominium buildings, serving around 178,000 households.

Rezil's high-voltage bulk power supply service offers our customers economic value through reduced electricity costs. Additionally, it plays a crucial role in achieving a decarbonized society by reducing CO2 emissions through optimized energy use and efficient energy management. Along with the expansion of its business, Rezil has leveraged economies of scale to increase the value we deliver to our customers.

In pursuit of its mission, "We make decarbonization effortless," Rezil is developing and providing services that enable individuals, businesses, and municipalities to contribute to decarbonization without incurring economic or psychological burdens. In the condominium building sector, the company has developed an "emergency power reserve service for condominiums" that combines the installation, operation and maintenance of solar power generation equipment and storage batteries with our high-voltage bulk power supply service, enabling both initial cost-free disaster prevention measures and decarbonization. Rezil aims to continue to develop services for safe and secure living.

Regarding the Acquisition of the Business

As part of its efforts to optimize its business structure, NTT Anode Energy sought a new partner, and after discussions, Rezil has reached an agreement to acquire their business.

The acquisition of this business will further strengthen Rezil's distributed energy business, one of its core businesses.

Customers who are currently using NTT Anode Energy's "condominium electricity supply service" can rest assured that Rezil will continue to provide the same level of service without changing the terms of their contracts after the acquisition of the business. In addition, Rezil plans to implement various initiatives to further improve customer satisfaction, including its existing customers.

By leveraging the expanded customer base and other management resources acquired through this acquisition, Rezil is going to strive to provide customers with even more convenient and reliable value-added services, while at the same time contributing further to the realization of a decarbonized society.

*1: This data reflects the results achieved at the time of the initial contract renewal.

To be "a unifying force, persistently tackling social challenges," Rezil aims to realize a decarbonized society by leveraging its 30 years of power industry experience and integrating cutting-edge technology to optimize energy use. Rezil's mission, "We make decarbonization effortless," has led it to establish four key business areas: distributed energy, green energy, digital transformation support, and decarbonization solutions. By offering convenient and reliable services, Rezil empowers companies, individuals, and local governments to contribute to decarbonization effortlessly in their daily lives, thus accelerating the transition to a carbon-neutral society.

Company information

Company Name: Rezil Inc. (Securities Code: 176A)

Representative: Hozumi Tanji, Representative Director and President

Date of Establishment: November 21, 1994

Capital: 350 million yen (as of May 27, 2024)

Company Website: <https://rezil.co.jp>

Business Overview

- **Distributed Energy Business:** Power supply to collective housing and development of distributed power generation.
- **Green Energy Business:** Power supply to corporations primarily using renewable energy.
- **Digital Transformation Support Business:** Digital transformation support for energy companies through the provision of BPO and SaaS.